



**FINNVERA**

# Finnvera Investor Presentation

**Finland's Export Credit and  
SME Financing Agency**

**May 2026**



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# Finnvera in Brief



# Finnvera's role

- **Finnvera supports exports and SMEs by providing loans and guarantees at various business stages.**
- **Task is to supplement the financial services provided by the private sector.**
- Finnvera serves Finnish micro, small, and medium-sized enterprises (SMEs) operating domestically or expanding internationally.
- Our clients also include large Finnish corporations engaged in the export trade, their foreign customers, and domestic and foreign banks providing financing for exports.
- **Finnvera is:**
  - The official Export Credit Agency (ECA) of Finland
  - The State-backed financier of Finland's SME sector.





# Finnvera Group in Brief

- Specialised financing company owned 100% by the Republic of Finland.
- Debt obligations explicitly guaranteed by the Republic of Finland.
- Rating of debt obligations Aa1/P-1 by Moody's and AA/F1+ by Fitch.

## KEY FIGURES, DECEMBER 2025

### LENDING & GUARANTEE COMMITMENTS



### BALANCE SHEET



### RESULT

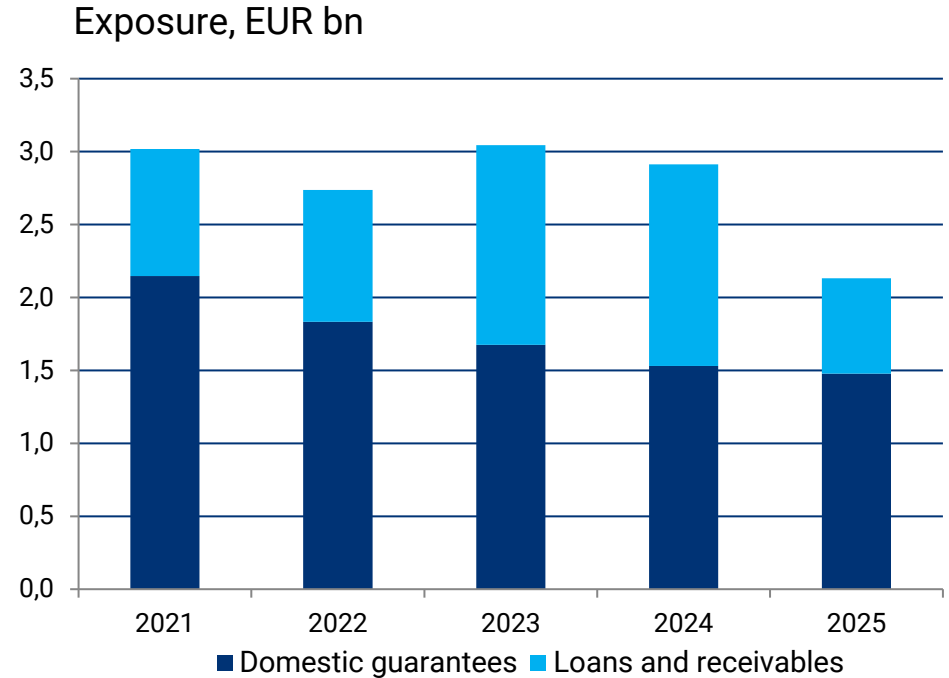


# Business Review



# SME and Midcap Financing

- Finnvera's mandate is to support the Finnish SME sector with focus on start-ups and growth companies.
- Annual credit and guarantee losses in SME and midcap financing range between 2–4% of total exposure.
- The state covers 50% of Finnvera's domestic losses, allowing for greater risk tolerance compared to commercial banks.
- Non-performing exposure EUR 185 million, 8.2% of the total exposure.

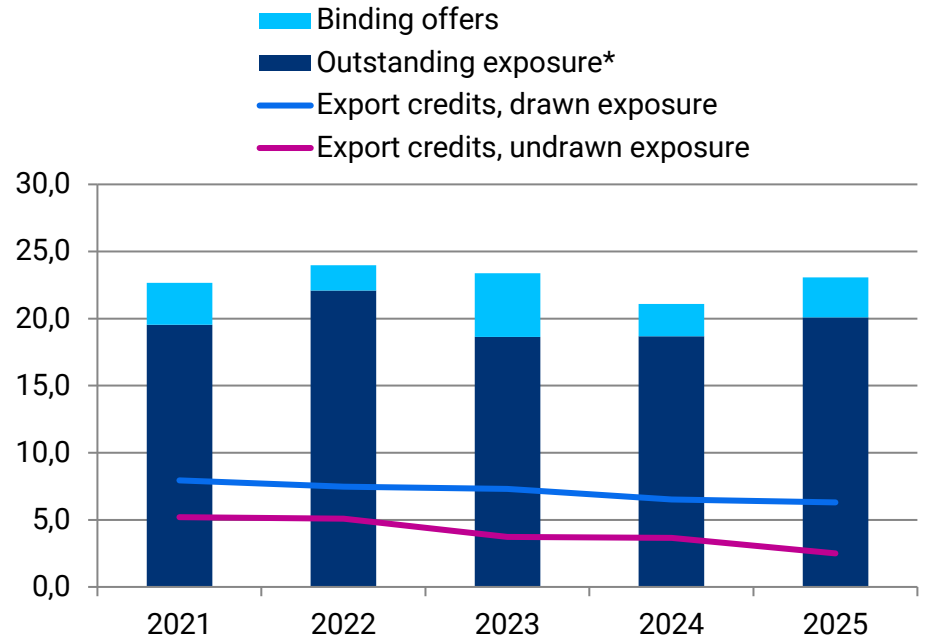




# Large Corporates

- For large corporates Finnvera provides export financing to ensure Finnish enterprises' competitiveness on the international export market.
- Finnvera's export credit guarantees provide Finnish exporters and financiers with cover for credit risks.
- Export credits provide long term financing to foreign buyers of Finnish capital goods.
- In 2025, Finnvera's export credit guarantees amounted to 9% of Finland's exports of goods.
- Realised losses in export credit guarantee and special guarantee operations have been minor (NPE: EUR 68 million).

Exposure, EUR bn





# Finnvera as a provider of export financing



## Total exposure, export credit guarantees and special guarantees

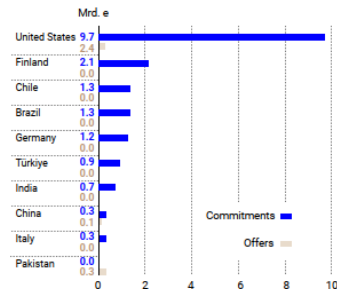
31 Dec 2025

EUR 23.1 bn including commitments and binding offers.

### EXPOSURE BY COUNTRY RISK CLASSIFICATION 31 DEC 2025



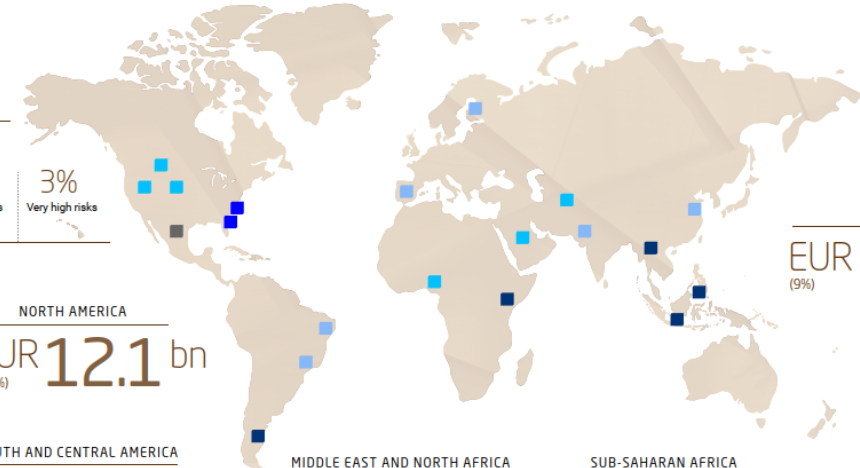
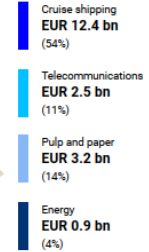
### THE BIGGEST COUNTRY EXPOSURES, 31 DEC 2025



OTHER EUROPE  
EUR 1.6 bn (7%)

EU COUNTRIES  
EUR 4.0 bn (17%)

### EXPOSURE BY SECTOR 31 Dec 2025\*



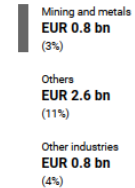
NORTH AMERICA  
EUR 12.1 bn (52%)

SOUTH AND CENTRAL AMERICA  
EUR 2.9 bn (13%)

MIDDLE EAST AND NORTH AFRICA  
EUR 0.1 bn (0%)

SUB-SAHARAN AFRICA  
EUR 0.4 bn (2%)

ASIA  
EUR 2.0 bn (9%)



\* Possible risk transfers taken into account. Group Others including other risks such as state and bank risks and risk transfer.



ESG

# Finnvera's Climate Strategy

Finnvera implements its climate change mitigation strategy in six areas: incentives, measurement, risk management, exclusion, engagement and competence.

## CLIMATE CHANGE MITIGATION IN FINNVERA'S OPERATIONS, STRATEGY 2026-2029

### Encouragement

We help our customers realise the opportunities created by climate change by financing growth, exports and investments.

#### COMPLETED ACTIONS/WHAT WE DO:

- We offer climate and digital loans to SMEs using the InvestEU guarantee programme.
- We enable loans for large industrial-scale climate and environmentally friendly investments with a loan product guaranteed by the InvestEU Fund.
- We have criteria for export projects in which we identify climate-friendly features and agree on incentives for climate-friendly projects.

#### INTENT IN 2026-2029:

- We will develop the criteria and incentives further.

### Measurement and reporting

We set goals for, measure and report on the climate impacts of our financing and other operations.

#### COMPLETED ACTIONS/WHAT WE DO:

- We calculate the carbon footprint of Finnvera's operations and the projects financed by us annually.
- We report according to the CSRD and NZECA frameworks for Finnvera's full operations and according to the Poseidon principles for our ship financing portfolio.

#### INTENT IN 2026-2029:

- We will report on climate issues in accordance with the EU CSRD framework. We will also develop and refine our calculation methods for the carbon handprint further.
- We will set a climate target for 2050 and create sector-specific CO<sub>2</sub>/EUR targets and metrics to monitor our performance. We will address the requirements of the Net-Zero ECA commitment. We will prepare transition plans for each sector.

### Risk management

We incorporate climate risks in our key financing decisions and risk management.

#### COMPLETED ACTIONS/WHAT WE DO:

- We use the ESG traffic light model and report for assessing domestic financing projects, including CO<sub>2</sub> emissions.
- We assess climate risks as part of decision proposals for projects to be financed and the Internal Capital Adequacy Assessment Process (ICAAP). We have included ESG risks in our company analysis.

#### INTENT IN 2026-2029:

- We will develop climate risk assessments, especially at portfolio level, in accordance to regulation applicable to Finnvera.
- We will observe the requirements of the updated OECD Common Approaches recommendation for assessing the climate impact of projects.

### Restrictions

Our sectoral policies exclude the most harmful projects for the climate.

#### COMPLETED ACTIONS/WHAT WE DO:

- We have taken into use an exclusion policy for export credit guarantees in the oil and gas sectors from 1 January 2023, with strictly limited exceptions. Coal power and overseas peat projects were already excluded from Finnvera's financing earlier. We have internal guidelines for assessing compliance with the Paris Agreement.

#### INTENT IN 2026-2029:

- We will monitor the development of policies and practices in other countries closely and update our fossil fuels exclusion policy as necessary.

### Influencing

We influence the regulatory framework of export financing.

#### COMPLETED ACTIONS/WHAT WE DO:

- We exert influence and participate actively in OECD Arrangement discussions and in the E3F coalition, which strives for transparency in the financing of energy projects.
- We are part of the Net-Zero ECA alliance convened by the UN and the Berne Union Climate Working Group.

#### INTENT IN 2026-2029:

- We will participate actively in discussions aiming to create a level playing field and common rules for green transition financing.

### Competence

Sustainability is one of our strategic competences.

#### COMPLETED ACTIONS/WHAT WE DO:

- FIBS membership enables us to provide responsibility training for the whole personnel.

#### INTENT IN 2026-2029:

- We will continuously provide training for and build up the personnel's competence on climate issues.

# Finnvera's Biodiversity Strategy

Along with climate change mitigation, biodiversity will become another priority area of Finnvera's sustainability from 2026 on.

## MANAGEMENT OF BIODIVERSITY AND BIODIVERSITY LOSS IN FINNVERA'S OPERATIONS 2026-2029

| Encouragement  | Measurement and reporting  | Risk management   |
|--|--|---|
| We help our clients benefit from opportunities associated with biodiversity by financing growth, exports and investments.  | We set goals for, measure and report on the biodiversity impacts of our financing and other activities.  | We incorporate biodiversity-related impacts, risks and opportunities in our key financing decisions and risk management.  |
| <b>COMPLETED ACTIONS/WHAT WE DO:</b>   | <b>COMPLETED ACTIONS/WHAT WE DO:</b>   | <b>COMPLETED ACTIONS/WHAT WE DO:</b>  |
| <ul style="list-style-type: none"> <li>We increased awareness of biodiversity and biodiversity loss management in our most significant export projects.</li> </ul>   | <ul style="list-style-type: none"> <li>We identified the impacts of financed projects through Bioscope biodiversity footprint calculation.</li> <li>We completed an initial update of the material biodiversity themes of Finnvera's operations (CSRD double materiality analysis).</li> </ul>   | <ul style="list-style-type: none"> <li>We check if the target sites of export credit guarantee applications are located in areas with sensitive biodiversity or nature reserves.</li> <li>We assess and monitor site-specific biodiversity impacts in our large projects.</li> </ul>  |
| <b>INTENT IN 2026-2029:</b>  | <b>INTENT IN 2026-2029:</b>  | <b>INTENT IN 2026-2029:</b>   |
| <ul style="list-style-type: none"> <li>We will encourage our clients to participate in projects that mitigate biodiversity loss and are more biodiversity friendly by financing growth, exports and investments, while addressing environmental impacts.</li> <li>We will increase awareness of biodiversity and biodiversity loss management in our cooperation with clients and stakeholders.</li> </ul> | <ul style="list-style-type: none"> <li>We will report on biodiversity in accordance with the EU CSRD framework.</li> <li>We will define (company-level) metrics for monitoring biodiversity impacts and identify nature dependencies better in our operations to support goal-setting.</li> </ul>  | <ul style="list-style-type: none"> <li>We will observe the requirements of the OECD Common Approaches recommendation, which will be updated, for assessing the biodiversity impacts of projects.</li> <li>We will give biodiversity risks and opportunities a clearer role in decision proposals concerning projects and continue to address biodiversity in project work.</li> <li>Regular reviews of biodiversity-related impacts, risks and opportunities are submitted to the company's senior management.</li> </ul> |
| Strategy and operating models  | Influencing  | Competence  |
| Managing biodiversity and biodiversity loss is part of our responsible operation.  | We influence the regulatory framework of export financing.   | Sustainability is one of our strategic competences.   |
| <b>COMPLETED ACTIONS/WHAT WE DO:</b>   | <b>COMPLETED ACTIONS/WHAT WE DO:</b>   | <b>COMPLETED ACTIONS/WHAT WE DO:</b>  |
| <ul style="list-style-type: none"> <li>We updated the roadmap for the biodiversity strategy, setting of goals and monitoring of their achievement.</li> <li>Biodiversity and biodiversity loss impacts are addressed in our existing policies.</li> </ul>  | <ul style="list-style-type: none"> <li>We established a biodiversity working group together with export credit agencies that promote the management of biodiversity loss within their own operations at the organisational level.</li> <li>We contributed to the consideration of biodiversity and nature loss in the OECD Arrangement discussions.</li> </ul> | <ul style="list-style-type: none"> <li>FIBS membership enables us to provide biodiversity training for the whole Finnvera personnel.</li> <li>We organised an information event on biodiversity and biodiversity loss for the personnel of the Large Corporates unit and presented the results of the biodiversity footprint calculation.</li> </ul>  |
| <b>INTENT IN 2026-2029:</b>  | <b>INTENT IN 2026-2029:</b>  | <b>INTENT IN 2026-2029:</b>   |
| <ul style="list-style-type: none"> <li>We will set a goal for the protection of ecosystems and biodiversity and for biodiversity loss mitigation.</li> <li>We will continue to address biodiversity and biodiversity loss at operating policy level and as part of the company's responsibility strategy.</li> </ul>   | <ul style="list-style-type: none"> <li>We are actively engaged in discussions aimed at creating a level playing field.</li> <li>We will take part in drafting any potential updates to the OECD Guidance Note on biodiversity.</li> </ul>  | <ul style="list-style-type: none"> <li>We will provide continuous training and build up the personnel's competence on biodiversity issues.</li> </ul>   |



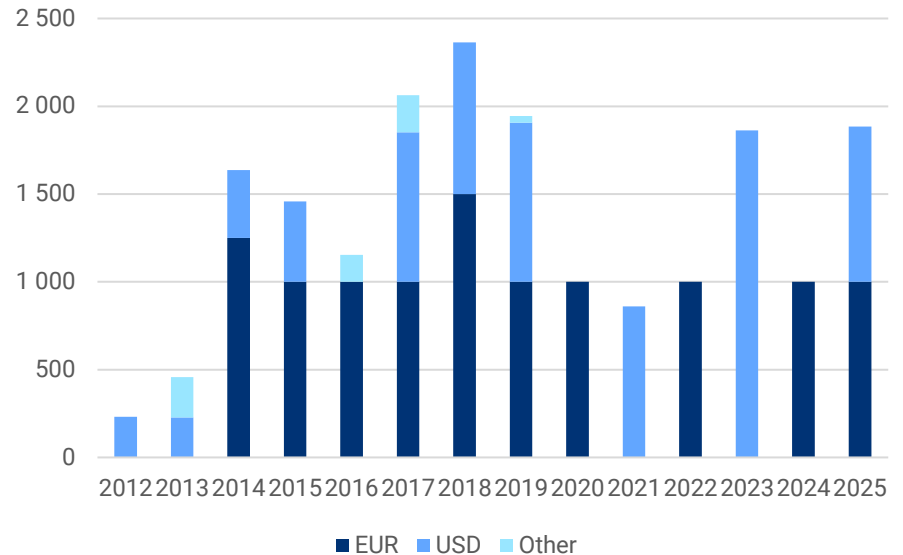
# Funding



# Long Term Funding

- Finnvera secures funding through a EUR 17 billion EMTN program
- The issues unconditionally and irrevocably guaranteed by the Republic of Finland.
- Planned long-term funding for 2026 is approximately EUR 1-2 billion.

Annual EMTN funding volume, (EUR million)

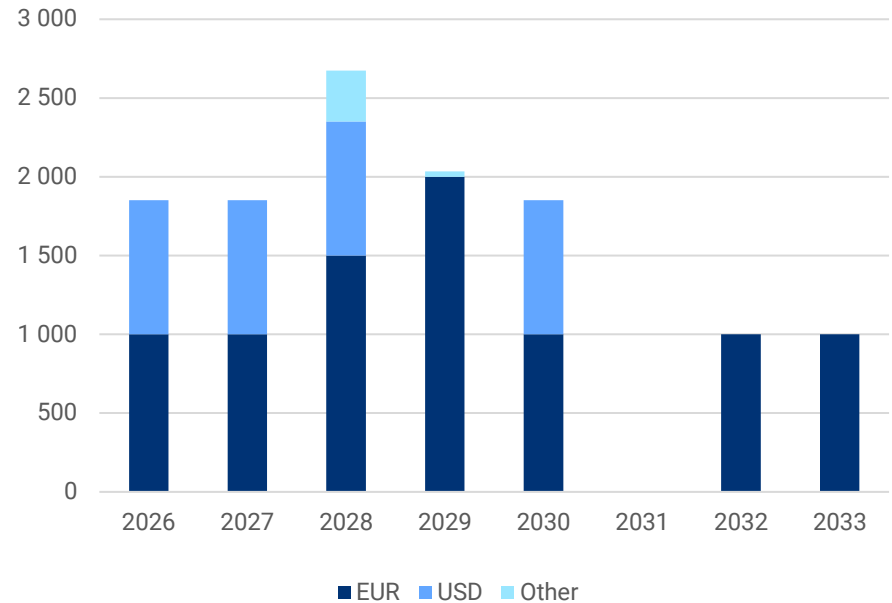




# Long Term Funding

- Objective to maintain well defined secondary market curves in both EUR and USD.
- Investor demand and ALM policies also taken into account in selection of currency and maturity.
- LCR Level 1, CRR/BIS risk weight 0%, Solvency II 0%.
- EUR debt eligible for the Eurosystem's Public Sector Purchase Programme (PSPP).

Maturity of EMTN debt, (EUR million)

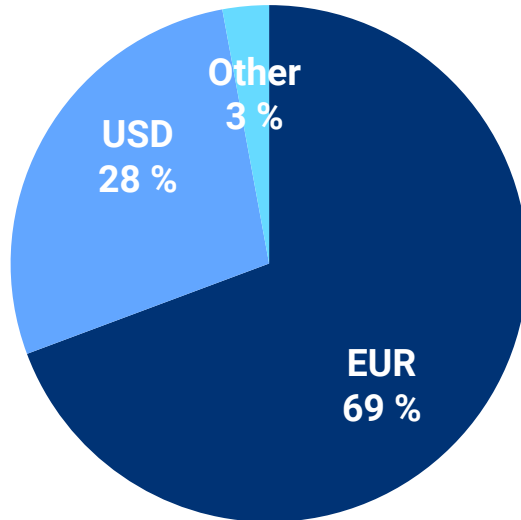




# Long Term Funding

## EMTN debt by currency

Outstanding amount EUR 12.3 billion



Debt swapped into floating rate EUR or USD to match the currency and interest rate basis of assets.

## Outstanding benchmark issues

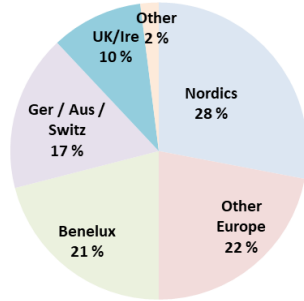
| Issue date   | Currency | Amount (Million) | Maturity date |
|--------------|----------|------------------|---------------|
| Oct 22, 2025 | EUR      | 1,000            | Oct 29, 2030  |
| May 22, 2025 | USD      | 1,000            | Aug 29, 2030  |
| May 22, 2024 | EUR      | 1,000            | Aug 30, 2029  |
| Oct 18, 2023 | USD      | 1,000            | Mar 17, 2027  |
| Jun 8, 2023  | USD      | 1,000            | Jun 15, 2028  |
| Sep 1, 2022  | EUR      | 1,000            | Mar 8, 2028   |
| Oct 20, 2021 | USD      | 1,000            | Oct 27, 2026  |
| Sep 8, 2020  | EUR      | 1,000            | Sep 15, 2027  |
| Apr 2, 2019  | EUR      | 1,000            | Apr 9, 2029   |
| Oct 31, 2018 | EUR      | 500              | Aug 7, 2028   |
| Mar 7, 2018  | EUR      | 1,000            | Jul 14, 2033  |
| May 10, 2017 | EUR      | 1,000            | May 17, 2032  |
| Apr 6, 2016  | EUR      | 1,000            | Apr 13, 2026  |



# Distribution of selected EMTN issues

10/2025: 5y EUR 1bn 10/2030  
Order book 3.4bn; Re-offer MS +19

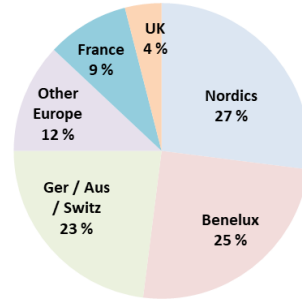
Distribution by geography



05/2024: long 5y EUR 1bn 8/2029

Order book 2.5bn; Re-offer MS +8

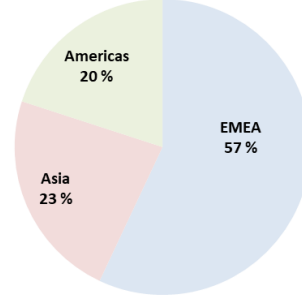
Distribution by geography



05/2025: 5y USD 1bn 8/2030

Order book 2.35bn; Re-offer SOFR+50

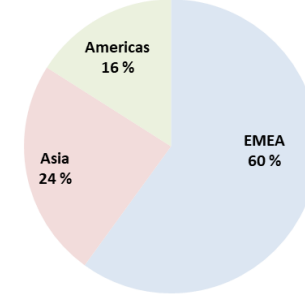
Distribution by geography



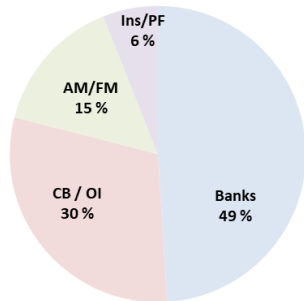
10/2023: 3y USD 1bn 3/2027

Order book 1.6bn; Re-offer SOFR+42

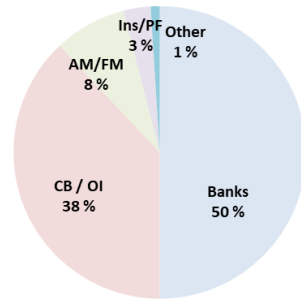
Distribution by geography



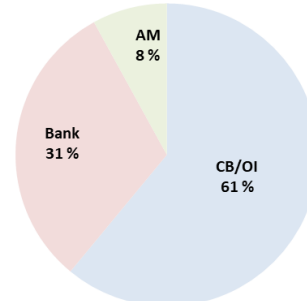
Distribution by investor type



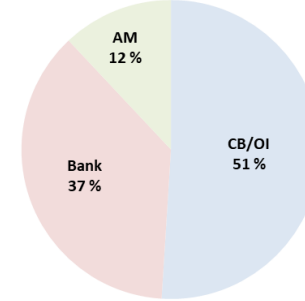
Distribution by investor type



Distribution by investor type



Distribution by investor type





## Explicit guarantee by the Republic of Finland

|                    |   |
|--------------------|---|
| Programme launched | <b>Q1/2022</b>                          |
| Programme size     | <b>EUR 3 billion</b>                    |
| Rating             | Moody's: <b>P-1</b> / Fitch: <b>F1+</b> |
| Dealers            | <b>Barclays, BofA &amp; Citi</b>        |
| Currencies         | <b>EUR and USD</b>                      |
| Target maturities  | 1M – 6M                                 |

Medium term target for outstanding amount approximately EUR 1 billion.

# ECP Short Term Funding



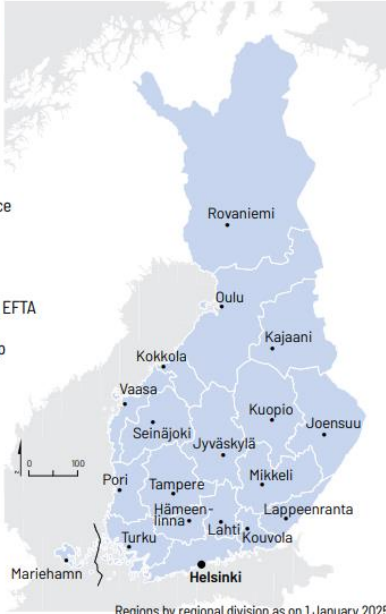
# The Economic Outlook of the Finnish Economy

Updated in Jan/2026



# Finland in Numbers

Suomi  
Finland



Regions by regional division as on 1 January 2025  
Town locations: National Land Survey of Finland

1917 Finland's independence

Memberships:

- 1948 World Bank, IMF
- 1955 UN, Nordic Council
- 1961 Associate member of EFTA
- 1969 OECD
- 1986 Full EFTA membership
- 1989 Council of Europe
- 1995 EU
- 2023 NATO

Enterprises having received business subsidies 2023

**18 889**



Industrial structure 2023  
share of the employed

Services and administration

**74%**



Industry and construction

**21%**



Agriculture and forestry

**4%**



Total earnings of wage and salary earners 2022

Men **3 753**

Women **3 136**

euro per month median



GDP 2023 preliminary data

**49 777**

euro per inhabitant



Central government debt 2023

**27 803**

euro per inhabitant



## Enterprises, 2023

| Industry  | Enterprises    | %          | Personnel <sup>1)</sup><br>Thousand | Turnover<br>€ million | %          |
|---|----------------|------------|-------------------------------------|-----------------------|------------|
| Agriculture, forestry and fishing                 | 124 783        | 21.5       | 44                                  | 3 595                 | 0.7        |
| Manufacturing                                     | 28 539         | 4.9        | 308                                 | 161 330               | 29.6       |
| Construction                                      | 56 948         | 9.8        | 156                                 | 45 301                | 8.3        |
| Wholesale and retail trade <sup>2)</sup>          | 54 191         | 9.3        | 226                                 | 138 661               | 25.5       |
| Transportation and storage                        | 24 621         | 4.2        | 112                                 | 25 465                | 4.7        |
| Accommodation and food service activities         | 16 324         | 2.8        | 57                                  | 8 582                 | 1.6        |
| Information and communication                     | 21 576         | 3.7        | 104                                 | 28 245                | 5.2        |
| Financial and insurance activities                | 16 791         | 2.9        | 45                                  | 35 543                | 6.5        |
| Real estate activities                            | 43 284         | 7.5        | 20                                  | 14 103                | 2.6        |
| Professional, scientific and technical activities | 70 071         | 12.1       | 117                                 | 20 183                | 3.7        |
| Administrative and support service activities     | 25 747         | 4.4        | 141                                 | 15 853                | 2.9        |
| Human health and social work                      | 28 219         | 4.9        | 105                                 | 11 876                | 2.2        |
| Other service activities                          | 33 250         | 5.7        | 21                                  | 2 242                 | 0.4        |
| Other industries                                  | 35 704         | 6.2        | 54                                  | 33 465                | 6.1        |
| <b>Total</b>                                      | <b>580 048</b> | <b>100</b> | <b>1 510</b>                        | <b>544 444</b>        | <b>100</b> |

### Size category of personnel

|              |                |            |              |                |            |
|--------------|----------------|------------|--------------|----------------|------------|
| 0-4          | 542 400        | 93.5       | 219          | 66 708         | 12.3       |
| 5-9          | 17 511         | 3.0        | 114          | 30 628         | 5.6        |
| 10-19        | 9 986          | 1.7        | 134          | 35 248         | 6.5        |
| 20-49        | 6 324          | 1.1        | 191          | 56 092         | 10.3       |
| 50-99        | 2 090          | 0.4        | 144          | 51 759         | 9.5        |
| 100-249      | 1 053          | 0.2        | 157          | 54 929         | 10.1       |
| 250-499      | 391            | 0.1        | 136          | 48 867         | 9.0        |
| 500-999      | 161            | 0.0        | 113          | 44 331         | 8.1        |
| 1 000-       | 132            | 0.0        | 303          | 155 883        | 28.6       |
| <b>Total</b> | <b>580 048</b> | <b>100</b> | <b>1 510</b> | <b>544 444</b> | <b>100</b> |

<sup>1)</sup> Staff-years

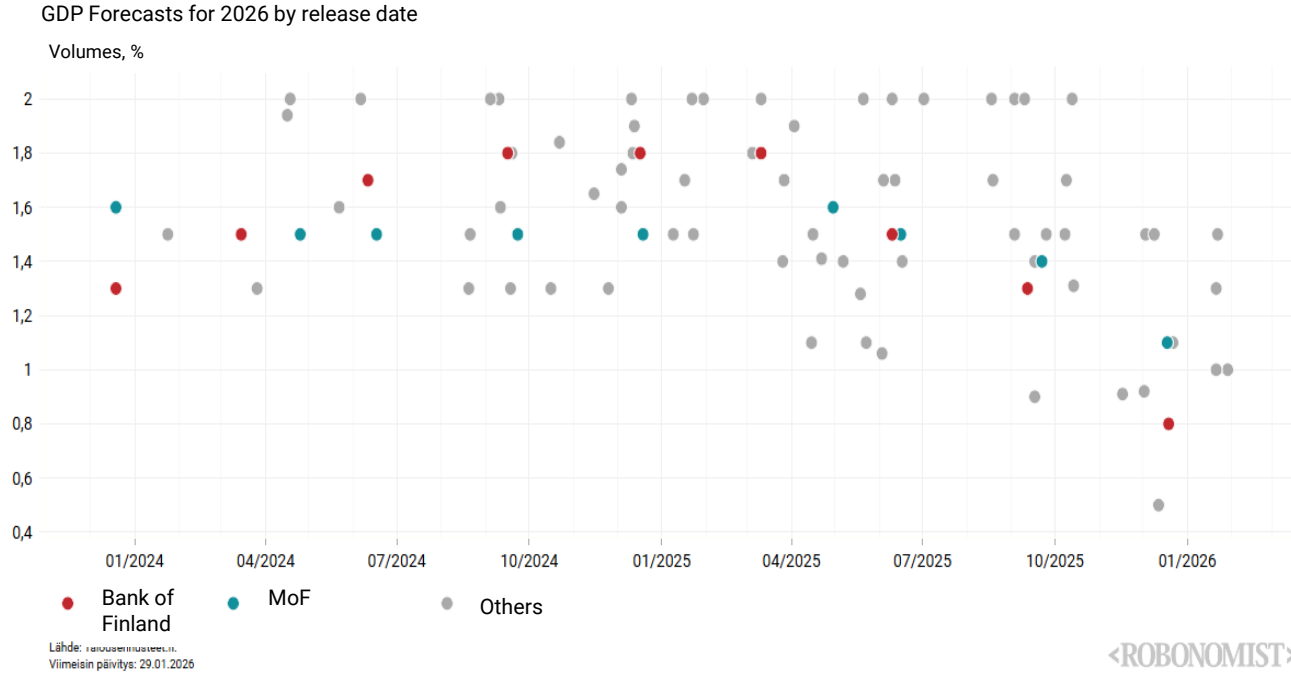
<sup>2)</sup> Incl. repair of motor vehicles and motorcycles

Population 2024  
**5 635 971**

Population density 1 January 2025  
**18.5** inhabitants per km<sup>2</sup>

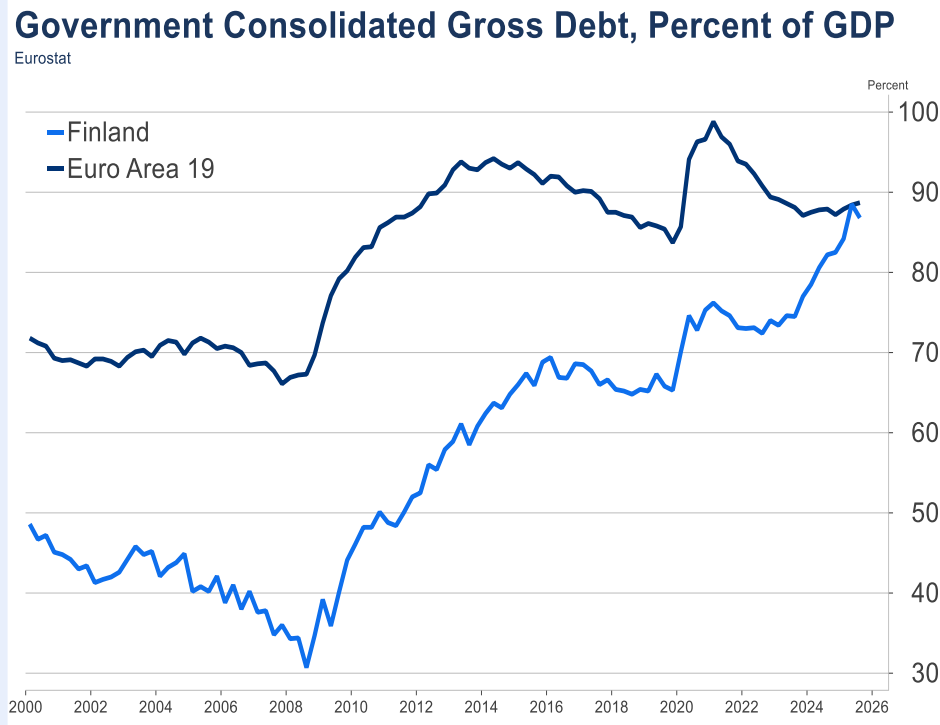


# Growth Forecasts for Finland for 2026



# Economic Outlook of Finland

- Economic growth slowed in 2023 and has been sluggish since
- Public debt is higher than in other Nordics, but close to Euro area average.
- The direct negative effect on Russian exports/imports has been mitigated.
- There is a slight effect in the US exports
  - Potential effect will strengthen in 2026

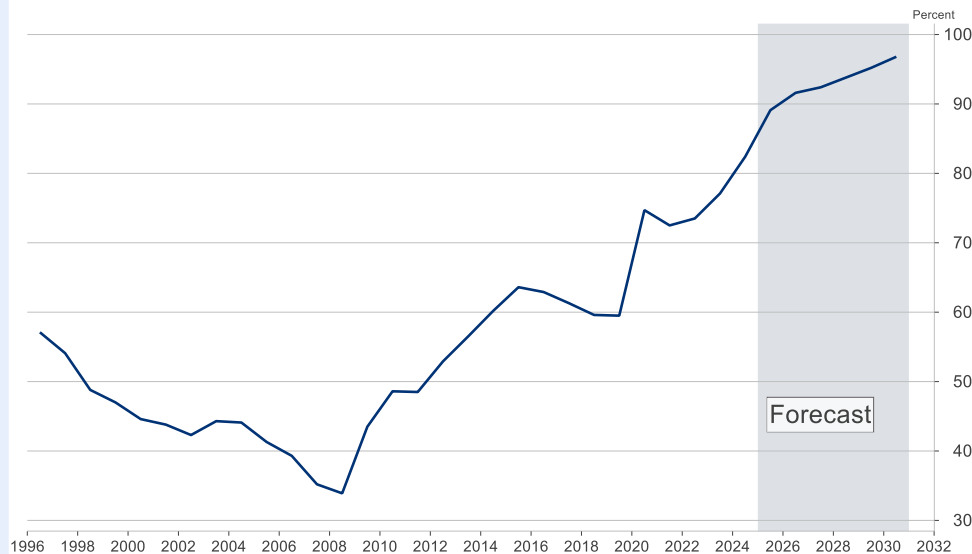


# More on Public Finances

- **Government goal was to stabilize the general government debt by 2027**
  - Due to negative surprises, stabilization will probably not happen by 2027
- **Government is aiming for 10 bn. € fiscal consolidation**
  - In practice, it's something less, but still considerable
    - 5 bn. € according to MoF
  - Stabilization of public debt is high on policy agenda, but it's not politically easy

## General Government Gross Debt, Estimate, Percent of GDP

Finnish Ministry of Finance



# Finnish Exports and Economy

- Total exports amount to roughly 40 % of GDP.
- Main export partners are Germany, Sweden and the US.
- Trade with Russia has declined for a long time and is currently negligible.

## Biggest import and export countries, 2024\*

Trade in goods: imports by country of origin, exports by country of destination

| Import country  | € million     | %          | Export country  | € million     | %          |
|-----------------|---------------|------------|-----------------|---------------|------------|
| Germany         | 10 382        | 14.0       | Sweden          | 8 141         | 11.3       |
| Sweden          | 8 601         | 11.6       | Germany         | 8 121         | 11.2       |
| China           | 7 396         | 10.0       | United States   | 6 967         | 9.6        |
| Norway          | 5 531         | 7.4        | Netherlands     | 5 638         | 7.8        |
| Netherlands     | 4 013         | 5.4        | China           | 3 513         | 4.9        |
| United States   | 3 747         | 5.0        | Belgium         | 2 558         | 3.5        |
| Poland          | 2 726         | 3.7        | Estonia         | 2 514         | 3.5        |
| Estonia         | 2 364         | 3.2        | Poland          | 2 455         | 3.4        |
| Italy           | 2 198         | 3.0        | Great Britain   | 2 355         | 3.3        |
| France          | 2 168         | 2.9        | Norway          | 2 349         | 3.3        |
| Other countries | 25 168        | 33.8       | Other countries | 27 596        | 38.2       |
| <b>Total</b>    | <b>74 294</b> | <b>100</b> | <b>Total</b>    | <b>72 207</b> | <b>100</b> |

Source: [Finnish Customs](#)

## International comparison data, 2023–2024

| Country        | Population         | GNI per capita<br>USD, purchasing<br>power adjusted<br>2023 | Inflation | Unemployment      |
|----------------|--------------------|---|-----------|-------------------|
|                | Million            |   | %         | %                 |
|                | 2023               |   | 2024      | 2024              |
| Finland        | 5.6                | 62 070  | 1.6       | 8.4               |
| Sweden         | 10.5               | 69 680  | 2.8       | 8.4               |
| Norway         | 5.5                | 105 610   | 3.1       | 4.0               |
| Denmark        | 5.9                | 75 840  | 1.4       | 6.2               |
| Iceland        | 0.4                | 77 690  | 5.9       | 3.6               |
| Austria        | 9.1                | 70 260  | 2.9       | 5.2               |
| Belgium        | 11.7               | 69 450  | 3.1       | 5.7               |
| China          | 1 410.7            | 24 360  | 0.2       | 4.6               |
| Czech Republic | 10.8               | 49 290  | 2.4       | 2.6               |
| Estonia        | 1.4                | 45 380  | 3.5       | 7.6               |
| France         | 68.3               | 59 070  | 2.0       | 7.4               |
| Germany        | 84.4               | 70 900  | 2.3       | 3.4               |
| Greece         | 10.4               | 40 370  | 2.7       | 10.0              |
| Hungary        | 9.6                | 43 420  | 3.7       | 4.5               |
| Ireland        | 5.3                | 95 100  | 2.1       | 4.3               |
| Israel         | 9.6                | 53 330  | 3.1       | 3.1               |
| Italy          | 59.0               | 56 540  | 1.0       | 6.5               |
| Latvia         | 1.9                | 42 940  | 1.3       | 6.9               |
| Lithuania      | 2.9                | 48 980  | 0.7       | 7.1               |
| Luxembourg     | 0.7                | 90 770  | 2.1       | 6.4               |
| Netherlands    | 17.8               | 77 650  | 3.3       | 3.7               |
| Poland         | 36.8               | 44 790  | 3.8       | 2.9               |
| Portugal       | 10.5               | 46 130  | 2.4       | 6.5               |
| Spain          | 48.1               | 52 790  | 2.8       | 11.4              |
| Switzerland    | 9.0                | 87 050  | 1.1       | 4.4               |
| Türkiye        | 85.4               | 41 900  | 58.5      | 8.8               |
| Ukraine        | <sup>1)</sup> 41.0 | 18 120  | 6.5       | <sup>1)</sup> 9.8 |
| United Kingdom | 68.3               | 56 780  | 3.3       | 4.4               |
| United States  | 335.0              | 82 340  | 2.9       | 4.0               |

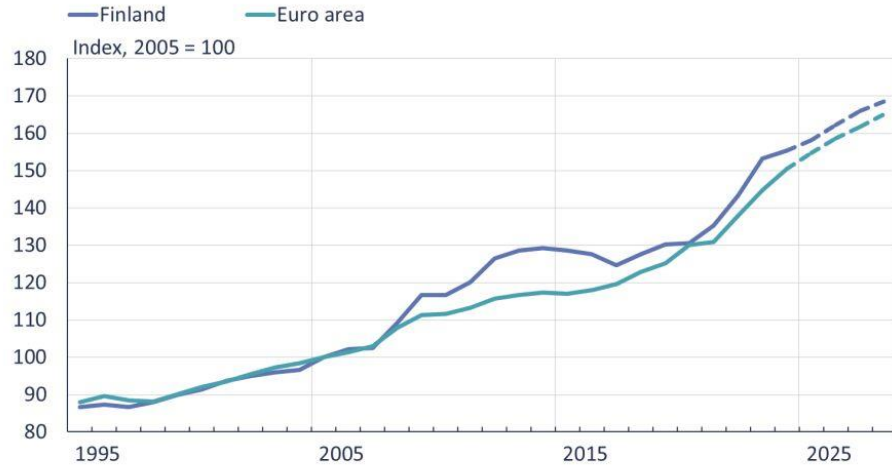
<sup>1)</sup> 2022

Sources: [UN, Demographic Yearbook](#); [ILO, ILOSTAT Database](#); [IMF, World Economic Outlook](#); [OECD Database](#); [World Bank Open Data](#)

# Cost Competitiveness Remains Stable

## Finland's cost competitiveness will remain virtually unchanged

Nominal unit labour costs adjusted for the terms of trade



Sources: Statistics Finland, Eurostat and June 2025 forecasts by the Bank of Finland and the Eurosystem.

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- Cost competitiveness has been decent after 2016.
- Slowish (but steady) growth in labor costs has contributed positively to competitiveness

Source: [Bank of Finland](#)

# Energy Mix in Finland

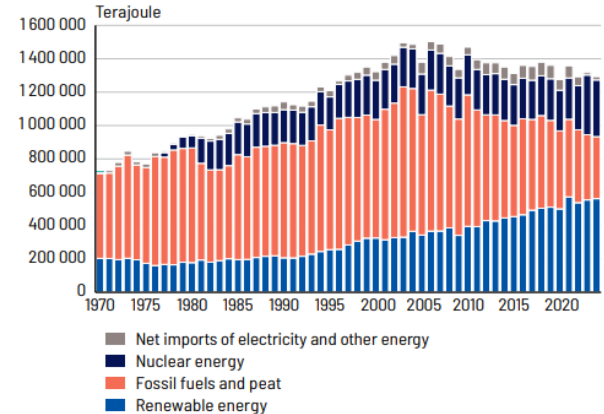
- There is considerable amount of green energy, which is a competitive advantage for Finland.
- There is significant number of green investments in the pipeline, although current financial environment may postpone some projects.

Supply and total consumption of electricity, 2024\*

| Supply              | GWh           | %          | Total consumption                    | GWh           | %          |
|---------------------|---------------|------------|--------------------------------------|---------------|------------|
| Nuclear power       | 31 133        | 37.6       | Industry and construction            | 34 118        | 41.2       |
| Wind power          | 19 858        | 24.0       | Households and agriculture           | 24 725        | 29.9       |
| Hydro power         | 14 147        | 17.1       | Services and public consumption      | 20 604        | 24.9       |
| Solar power         | 1 155         | 1.4        | Transmission and distribution losses | 3 297         | 4.0        |
| Net imports         | 3 181         | 3.8        |                                      |               |            |
| Other heating power | 13 270        | 16.1       |                                      |               |            |
| <b>Total</b>        | <b>82 744</b> | <b>100</b> | <b>Total</b>                         | <b>82 744</b> | <b>100</b> |



Total energy consumption, 1970-2024\*



Sources: [Statistics Finland, production of electricity and heat, energy supply and consumption](#)



# Thank You!

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