



# Entrepreneur Loan

– for the founder of a business, for someone taking over a business, and for a shareholder working in the enterprise

An Entrepreneur Loan can be used to finance investments in the share capital of a limited company and/or in the fund of invested unrestricted shareholder's equity. An Entrepreneur Loan can also be used to finance purchases of shares of a limited company or to purchase partnership interest in an existing enterprise.

An Entrepreneur Loan is a personal loan to an entrepreneur. Loans can be granted to several founders or shareholders in the same enterprise. The enterprise must meet the criteria set by the EU for SMEs.

#### **A borrower for an Entrepreneur Loan must**

- be a shareholder in a limited company who holds at least 20% of share capital and related votes after completion of the investment or the transaction financed by means of the loan
- work in the company or another company belonging to the same group, in accordance with the Limited Liability Companies Act

The borrower's personal finances must also be in good order.

#### **Sectors financed**

We can provide financing for enterprise activities in almost every sector; only farming, forestry and building developer's business remain outside our range of financing.

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**Are you thinking of setting up a new business?**

**Or buying a share in a business?**

**Do you need finance for a change of generation?**

**Or strengthening of the company's equity?**

**Are you planning to take out a loan to finance a holding?**

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**An application for financing is processed more quickly if you have a business plan. Help for drawing up a business plan is available at regional enterprise services.**



### **A business analysis before a loan decision**

Before taking a decision on your loan, Finnvera carries out a business analysis to establish whether your enterprise has the potential for profitable operations. We assess your targets, strategies, development plans and the market situation. A business plan will speed up the handling of your loan application.

### **Terms and conditions of the Entrepreneur Loan**

**Loan amount:** 10,000 - 100,000 euro. The borrower must personally put up a self-financing portion at least 20%.

**Interest rate:** The 6-month euribor and margin 3,25%.

**Loan period:** a maximum of 10 years. On case-by-case basis one or two instalment-free years may be used at the beginning of the loan period.

**Security:** The borrower is personally responsible for the loan.

**Handling fee:** a handling fee is charged on the loan.


### **Application procedure**


You can fill in a loan application safely and reliably on Finnvera's website: [www.finnvera.fi](http://www.finnvera.fi)>Online Services.


### **Public consulting services for enterprises, entrepreneurs and entrepreneurial hopefuls**

On the joint website of public enterprise services ([www.suomi.fi](http://www.suomi.fi)/frontpage) you can receive expert information and advice on starting a business, entrepreneurship, and the development of your enterprise.

Starting enterprises get personal advice on drawing up a business plan and for preparing a financing application from regional enterprise services (including the Enterprise Agencies of Jobs and Society).

 You can apply for Finnvera's financing, loans and guarantees online at [www.finnvera.fi](http://www.finnvera.fi) - Online Services.

 Telephone Service  
029 460 2582 – advice on financing and on how to fill in applications.

 **Finnvera plc**  
Switchboard  
029 460 11  
[www.finnvera.fi](http://www.finnvera.fi)

 **Branch Offices**  
Helsinki, Joensuu, Jyväskylä, Kajaani, Kuopio, Lahti, Lappeenranta, Mikkeli, Oulu, Pori, Rovaniemi, Seinäjoki, Tampere, Turku, Vaasa