



# Finnvera Loan

– for setting up and developing a small business and to finance business investments and expansion

The Finnvera Loan is intended for newly established and existing small and medium-sized enterprises. It can be used to finance domestic construction, machinery and equipment investments, energy and environment projects, working capital needs, and various ownership arrangements.

We can provide financing for enterprise activities in almost every sector; only farming, forestry and building developer's business remain outside our range of financing.

**The Finnvera Loan can be applied by a small and medium-sized enterprise (SME), which means that**

- the enterprise has fewer than 250 employees
- its annual turnover does not exceed 50 million euro or its annual balance-sheet total is less than 43 million euro.

Furthermore, the holdings in the enterprise and its holdings in other enterprises may contribute to the fact that the enterprise is not an SME.

#### **A business analysis before a loan decision**

Before taking a decision on your loan, Finnvera carries out a business analysis to establish whether your enterprise has the potential for profitable operations. The analysis assesses your targets, strategies, development plans and the market situation. A written business plan will speed up the handling of your financing application.

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**Are you thinking of setting up a small business of your own or developing the existing one?**

**Are you planning to buy new machinery or premises?**

**Does your business growth mean you need working capital?**

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**An application for financing is processed more quickly if you have a business plan.**

## Finnvera Loan



### **Terms and conditions of Finnvera Loan**

**Loan amount:** usually a co-funding arrangement, minimum 30,000 euro.

**Interest rate:** fixed or tied to a reference rate. It is affected by the business's profitability and financial standing, its operating risk and security. In national support areas the interest of the loan to SMEs incorporates interest subsidy.

**Loan period:** generally 3 - 15 years depending on the character and the size of the investment.

**Security:** negotiated case by case.

**Handling fee:** a handling fee is charged on the loan.


### **Application procedure**


You can fill in a loan application safely and reliably on Finnvera's website: [www.finnvera.fi](http://www.finnvera.fi) > Online Services.


### **Public consulting services for enterprises, entrepreneurs and entrepreneurial hopefuls**

On the joint website of public enterprise services ([www.suomi.fi](http://www.suomi.fi)/ frontpage) you can receive expert information and advice on starting a business, entrepreneurship, and the development of your enterprise.

Starting enterprises get personal advice on drawing up a business plan and for preparing a financing application from regional enterprise services (including the Enterprise Agencies of Jobs and Society).

 You can apply for Finnvera's financing, loans and guarantees online at [www.finnvera.fi](http://www.finnvera.fi) - Online Services.

 Telephone Service  
029 460 2582 – advice on financing and on how to fill in applications.

 **Finnvera plc**  
Switchboard  
029 460 11  
[www.finnvera.fi](http://www.finnvera.fi)

 **Branch Offices**  
Helsinki, Joensuu, Jyväskylä, Kajaani, Kuopio, Lahti, Lappeenranta, Mikkeli, Oulu, Pori, Rovaniemi, Seinäjoki, Tampere, Turku, Vaasa