

Repayment terms for Concessional Credits for the year 2012 valid until January 15, 2013 :

OECD concessionality level of 35 % is achieved by combination of interest subsidy and grant.
Grant amount is calculated based on the contract amount.

EUR

Concessionality level:		
Grant	17,00 %	(payable by the Ministry for Foreign Affairs to the exporter)
<u>Interest subsidy</u>	<u>18,47 %</u>	(payable by the Ministry for Foreign Affairs to the lender)
Total concessionality level	35,47 %	

Export credit portion: 20 equal semiannual instalments, the first one falling due 6 months after commissioning

Repayment period: 10 years (note: no grace period)

Interest rate for the borrower: 0 %

USD

Concessionality level:		
Grant	19,50 %	(payable by the Ministry for Foreign Affairs to the exporter)
<u>Interest subsidy</u>	<u>15,71 %</u>	(payable by the Ministry for Foreign Affairs to the lender)
Total concessionality level	35,21 %	

Export credit portion: 20 equal semiannual instalments, the first one falling due 6 months after commissioning.

Repayment period: 10 years (note: no grace period)

Interest rate for the borrower: 0 %

Repayment terms for Concessional Credits for the year 2012 valid until January 15, 2013 (continued)

Finnvera premium:

- Finnvera premium payment system will continue., i.e. Ministry for Foreign Affairs will pay the portion of Finnvera premium exceeding 6 %
- Premium up to 6 % is payable by the borrower and can in most cases be included in the loan amount.

Note:

Total loan amount = Contract amount - Grant + financed Finnvera premium