

# Environmental Guarantee

– security for loans taken out for environmental protection and energy investments

## Purpose of the guarantee

The guarantee can be granted for a credit that is used to finance

- water and air protection investments or waste recycling investments carried out in Finland;
- investments promoting the use of renewable energy or energy efficiency in Finland;
- modifications, repairs or improvements in the above energy projects;
- investments carried out abroad but involving substantial improvements to the state of the Finnish environment.

The guarantee is suitable for the financing of both mandatory and voluntary environmental and energy investments.

When deciding on the guarantee, Finnvera assesses whether the measures resulting from the environmental protection investments and energy investments are efficient and feasible.

## Guarantee holder

The Environmental Guarantee is suited to enterprises of all sizes engaged in industry or in similar production.

## Terms for the guaranteed credit

In general, the guaranteed credit has a maturity not exceeding ten years.

The guarantee can be granted for some of the credit by sharing the risk with the financier. Finnvera's coverage of the guaranteed credit is at most 80%.

- Are you considering a switch to renewable energy?
- Are you planning investments that improve energy efficiency?
- Does your company need to make environmental protection investments?

For processing the guarantee application, the applicant must give Finnvera an account of the feasibility and efficiency of the environmental protection investment or waste recycling investment. In the case of an energy investment, the applicant must give an account of the increase in renewable energy, the environmental impacts of the project, or the improvement of energy efficiency. The account must be prepared by a consulting firm or some other actor having sufficient expertise of the sector.

In addition, for environmental protection investments carried out abroad, Finnvera obtains an opinion from the Ministry for Foreign Affairs concerning the feasibility of the investment.

### Counter-security

To be negotiated separately in each case.

### Fees collected on the guarantee

The guarantee holder is required to pay an annual guarantee commission, the size of which depends on the enterprise's financial standing, the maturity of the guaranteed credit, and any counter-security provided. A handling fee is also charged.

### Application

You can apply for a guarantee by filling in an online application form on Finnvera's website ([www.finnvera.fi](http://www.finnvera.fi)>Online Services) or by using a printable application form (>Products), which is sent to our nearest Regional Office.

- You can apply for Finnvera's financing, loans and guarantees online at [www.finnvera.fi](http://www.finnvera.fi) - Online Services.
- Telephone Service 029 460 2582 – advice on financing and on how to fill in applications.

#### Finnvera plc

Switchboard 029 460 11  
[www.finnvera.fi](http://www.finnvera.fi)

#### Regional Offices

Helsinki, Joensuu, Jyväskylä,  
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