

- Do you need flexibility in securing your corporate financing?
 - Finnvera Guarantee makes it easier to plan your business's long-range security and facilitates access to debt financing.

Finnvera Guarantee – a flexible way of securing corporate financing

The experts at the Finnvera Regional Offices and other financiers jointly work out the best funding options to meet your business's needs.

A Finnvera Guarantee is intended as security for various domestic financing needs, such as the following:

- product development
- marketing
- investments in machinery, equipment and premises
- as security for operational financing
- as security for production time finance in projects
- as security for seasonal financing
- as security for financing an acquisition or business deal
- security associated with domestic delivery contracts.

The Guarantee is suitable for use as security for loans or bank guarantees given by a bank, a finance company or an insurance company, for instance, in the following of financing:

- promisory note credits
- accounts with overdraft facilities
- instalment purchase finance
- credit limit
- factoring
- bank guarantees (delivery guarantee, other commitment)
- bank guarantee limit (delivery guarantee).

Finnvera Guarantee is tailored to the financing needs of the enterprise

The guarantee covers usually 50 per cent of a credit or some other financial commitment.

Fees collected on the guarantee: The guarantee-holder is required to pay an annual guarantee commission that depends on the profitability of the client company, the operating risk, the enterprise's counter-security and the guarantee period. The guarantee is subject to a service fee.

The guarantee period is negotiated case by case.

The counter-security is negotiated case by case together with the enterprise and the financier.

Finnvera grants guarantees to all business sectors apart from the actual farming industry, forestry and building developer's business.

Finnvera acts as an intermediary for EU financing

Finnvera's Investment and Working Capital Loans, Loans for Women Entrepreneurs, Microloans, Entrepreneur Loans and Environmental Loans may include interest subsidy granted by the European Regional Development Fund (ERDF). In addition,

Finnvera channels the ERDF's guarantee commission subsidy to Finnvera Guarantees granted for investment and working capital loans in the major regions of Eastern and Northern Finland and in the most challenging areas of Southern and Western Finland.

A business analysis before a guarantee decision

Before taking a decision on your guarantee, Finnvera carries out a business analysis to establish whether your enterprise has the potential for profitable operations. The analysis assesses your targets, strategies, development plans and the market situation. A written business plan speeds up the handling of your application.

The Finnvera Guarantee is intended especially for small and medium-sized enterprises that

- employ fewer than 250 employees
- have a turnover not exceeding 50 million euro or a balance-sheet total not exceeding 43 million euro.

Furthermore, the holdings in the enterprise and its holdings in other enterprises may contribute to the fact that the enterprise is not an SME.

An application for financing is processed more quickly if you have a business plan in writing.

Application procedure

You can apply for a guarantee by filling in an online application form on Finnvera's website (www.finnvera.fi>Online Services) or by using a printable application form (>Guarantees), which is sent to our nearest Regional Office.

You can apply for Finnvera's financing, loans and guarantees online at www.finnvera.fi - Online Services.

Telephone Service 020 690 784 - advice on financing and on how to fill in applications.

Finnvera plc, telephone (switchboard) 020 460 11,
www.finnvera.fi

Regional Offices: Helsinki, Joensuu, Jyväskylä, Kajaani, Kuopio, Lahti, Lappeenranta, Mikkelä, Oulu, Pori, Rovaniemi, Seinäjoki, Tampere, Turku, Vaasa

www.enterprisefinland.fi