

Entrepreneur Loan

– for the founder of a business, for someone taking over a business, and for a shareholder working in the enterprise

An Entrepreneur Loan can be used to finance investments in the share capital of a limited company and/or in the fund of invested unrestricted shareholder's equity, or to finance investments in a partnership or a limited partnership. An Entrepreneur Loan can also be used to finance purchases of shares of a limited company or to purchase partnership interest in an existing enterprise.

An Entrepreneur Loan is a personal loan to an entrepreneur. Loans can be granted to several founders or shareholders in the same enterprise. The enterprise must meet the criteria set by the EU for SMEs.

A borrower for an Entrepreneur Loan must be

- a shareholder in a limited company who holds at least 20% of share capital and related votes after completion of the investment or the transaction financed by means of the loan
- a partner in a general partnership, or
- responsible partner in a limited partnership.

The borrower must also participate in the company's operations full-time and their personal finances must also be in good order. Target businesses must operate at a profit.

Sectors financed

We can provide financing for enterprise activities in almost every sector; only farming, forestry and building developer's business remain outside our range of financing.

An application for financing is processed more quickly if you have a business plan. Help for drawing up a business plan is available at regional enterprise services.

- Are you thinking of setting up a new business?
- Or buying a share in a business?
- Do you need finance for a change of generation?
- Or strengthening of the company's equity?
- Are you planning to take out a loan to finance a holding or a partnership in an enterprise?

A business analysis before a loan decision

Before taking a decision on your loan, Finnvera carries out a business analysis to establish whether your enterprise has the potential for profitable operations. We assess your targets, strategies, development plans and the market situation. A business plan will speed up the handling of your loan application.

Terms and conditions of the Entrepreneur Loan

Loan amount: maximum 100,000 euro. The borrower must personally put up a self-financing portion at least 20%.

Interest rate: The 6-month euribor and margin. Government interest subsidy reduces the financing costs.

Loan period: maximum 10 years, up to 3 of which can be amortization-free.

Security: The borrower is personally responsible for the loan. Security is negotiated case by case.

Handling fee: a handling fee is charged on the loan.

Application procedure

You can fill in a loan application safely and reliably on Finnvera's website: www.finnvera.fi > Online Services.

Public consulting services for enterprises, entrepreneurs and entrepreneurial hopefuls

On the joint website of public enterprise services (www.enterprise-finland.fi) you can receive expert information and advice on starting a business, entrepreneurship, and the development of your enterprise.

Starting enterprises get personal advice on drawing up a business plan and for preparing a financing application from regional enterprise services (including the Enterprise Agencies of Jobs and Society).

- You can apply for Finnvera's financing, loans and guarantees online at www.finnvera.fi - Online Services.
- Telephone Service 029 460 2582 – advice on financing and on how to fill in applications.

Finnvera plc

Switchboard 029 460 11
www.finnvera.fi

Regional Offices

Helsinki, Joensuu, Jyväskylä, Kajaani, Kuopio, Lahti, Lappeenranta, Mikkeli, Oulu, Pori, Rovaniemi, Seinäjoki, Tampere, Turku, Vaasa

www.enterprise-finland.fi