FINNVERA

Bank Risk Guarantee Application and Offer (Risk Sharing Scheme)

Bank Risk Guarantee No.
Application to be filed in two originals

1 Applicant	Official name and contact person	Telephone
	Postal address	Telefax

2 Exporter	Official name and contact person	Telephone
	Postal address	Telefax
	Manufacturer's official name and address (if other than Exporter and if known to applicant)	

3 Export Transaction	Goods	
	Contract price or export value	Finnish content, %

4 Issuing Bank	Official name	Issuing Bank's country
	Postal address	
	Does applicant have previous experience of Issuing Bank? (To be completed when applying for Bank Risk Guarantee covering commercial risk)	☐ Yes ☐ No
	If yes, contact person's name and telephone	

5 Counter Guarantee (Bank Risk Guarantee to be applied for prior to issue of Bank Guarantee)	Counter Guarantee amount and terms	Applicant's reference
	Provision (%)	Percentage of cover applied for (max. 50 %)
	Default interest (if applicable)	Validity period of Bank Guarantee
	Delivery schedule	

6 Risks to be Covered by Bank Risk Guarantee	☐ Political ☐ Commercial

7 Signature of Applicant	We acknowledge that the General Conditions for Bank Risk Guarantees dated 15 April 2008 will apply to the Bank Risk Guarantee. We undertake to pay the Handling Fee. Place, date and official signature of applicant

8 Bank Risk Guarantee Offer	☐ Finnvera has granted the Bank Risk Guarantee to the applicant (hereinafter the "Guarantee Holder") based on the Bank Risk Guarantee application and on the conditions below (together the "Bank Risk Guarantee Offer"). ☐ Finnvera has rejected the Bank Risk Guarantee application. Bank Risk Guarantee No. The definitions set out in the General Conditions for Bank Risk Guarantees dated 15 April 2008 shall apply to the Bank Risk Guarantee Offer, unless otherwise stated herein.
9 Guaranteed Receivables and Risks Covered	Counter Guarantee Amount Default interest based on a separate undertaking ☐ Political risk, percentage of cover % ☐ Commercial risk, percentage of cover %

10 Premiums and Fees

Handling fee	EUR	Due Date		Ref. No.	
Guarantee premium	EUR	Due Date	7 banking days after each due date of the Provision	Ref. No.	

The Guarantee Holder shall pay the Handling Fee irrespective of whether the Bank Risk Guarantee enters into force or not. The Guarantee Premium is % of the Provision charged in respect of the portion covered by the Bank Risk Guarantee. The currency of the Counter Guarantee Amount will be converted into Euros using the ECB Exchange Rate on the date preceding the date of each due date of the Provision. Finnvera may change the Guarantee Premium if any amendments to the Counter Guarantee approved by Finnvera affect the basis of calculation of the Guarantee Premium.

The Guarantee Holder shall pay the Handling Fee and the Guarantee Premium into Finnvera's account, IBAN FI62 8000 1100 8334 42, BIC DABAFIHH, stating the Ref. No. not later than on the due date stated above. Finnvera does not invoice the payments separately.

11 Special Conditions	The Guarantee Holder shall obtain a written declaration of the Finnish content of the Export Transaction from the Exporter and deliver such declaration to Finnvera on Finnvera's request.
12 Validity Period of the Bank Risk Guarantee Offer	The Bank Risk Guarantee Offer is valid until . If the risk of Loss, in the opinion of Finnvera, has materially increased as compared with the circumstances prevailing at the time of issuing the Bank Risk Guarantee Offer, Finnvera may, prior to the Bank Risk Guarantee entering into force, cancel the Bank Risk Guarantee Offer or change its conditions.
13 Guarantee Holder's Acceptance and Applicable Conditions	The Bank Risk Guarantee Offer shall constitute a Guarantee Agreement when the Guarantee Holder has signed the acceptance under paragraph 14 below and returned the duly signed document to Finnvera within the validity period mentioned in paragraph 12 above. The Guarantee Holder may apply for an extension of the validity period. The General Conditions shall apply to the Bank Risk Guarantee. Helsinki **Finnvera plc**
14 Guarantee Holder's Acceptance	We accept and agree to the terms and conditions of the Bank Risk Guarantee and acknowledge that we have received a copy of the General Conditions. Place, date and official signature of Guarantee Holder

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